

MOOSE LAKE ADVANCEMENT ASSOCIATION

BY-LAWS

Revised and approved September 18, 2019 by membership vote according to the minutes of the September 18, 2019 Fall Meeting of Moose Lake Advancement Association.

ARTICLE ONE (1)

MEMBER

SECTION 1: A member of the Association shall be any entity that owns a parcel of land that has shoreline on Moose Lake (Waukesha County), who has paid its annual dues for the current calendar year.

Any entity that owns more than one parcel with a distinct County Tax ID number that has shoreline on Moose Lake (Waukesha County) may have more than one membership if it chooses to pay dues for each parcel.

SECTION 2: One vote is allowed per membership.

ARTICLE TWO (2)

MEETINGS

SECTION 1: The Regular meetings of the Association shall be held at such a place as the Board of Directors shall designate, in the Town of Merton, County of Waukesha, State of Wisconsin, in the spring and in the fall or such later date as the Board of Directors deems advisable at such time as is most convenient for the transaction of business, receiving reports of officers and election of officers for the ensuing year.

SECTION 2: Special meetings of the members of the Association may be called by the President of this association on his own motion or upon the request of fifteen members of said association, stating the object, place and time of meeting.

SECTION 3: Special meetings of the Board of Directors may be called by the President or any three (3) members of the Board of Directors by communicating a written or verbal notice to each of said members at least five (5) days prior to said meeting, which notice shall specify the purpose, place and time of said meeting.

SECTION 4: Every regular or special meeting of the Association must be preceded by notice to members. The Moose Lake Advancement Association official web site shall be the mechanism for official notices and they must be posted there a minimum of 10 days before any action referred to may take place.

SECTION 5: The agenda for a regular membership meeting shall generally conform to the following.

ORDER OF BUSINESS

1. Call meeting to order.
2. Roll call of Officers
3. Minutes of previous meeting
4. Treasurer's Report
5. Correspondence
6. Reports of Committees
7. Old Business
8. New Business
9. Election of Officers (Fall meeting)
10. Adjournment

ARTICLE THREE (3) OFFICERS AND DIRECTORS

SECTION 1: The general officers shall consist of a President, Vice President,

Secretary, and Treasurer. Additionally, a minimum of four, or a maximum of five, additional directors will be elected. The general officers and additional directors shall be known as the Board of Directors. General officers and additional directors shall be elected annually. In the event of a vacancy the Board of Directors shall be empowered to fill said vacancy.

SECTION 2: The general affairs of the Association shall be handled by the Board of Directors.

SECTION 3: Attempts should be made during the election process to make the representation on the board geographically diverse with regards to location on the lake.

SECTION 4: The election of the Board of Directors shall be in the fall of each calendar year beginning in 2020. The Board of Directors will serve a term of one year beginning January 1st after the election and ending December 31st of that year. The election process shall be per the most recent, written policy for elections as drafted and passed by the Board of Directors.

SECTION 5: Duties of the Board of Directors are specified in the Articles of Incorporation. Additionally, at the expiration of each director's term of office, they will turn over all books, papers, electronic files or other property belonging to this Association that may be in their possession, to their successor in office.

SECTION^[SL1] 6: After installation, the new Board of Directors shall meet at least one time prior to the next annual meeting.

ARTICLE FOUR (4) QUORUM

SECTION 1: A quorum for the transaction of business at any regular or special meeting of the association shall consist of not less than 20% of members of the association.

SECTION 2: A quorum of the Board of Directors shall consist of 50% of the members of said Board of Directors.

ARTICLE FIVE (5)
DUES

SECTION 1: All members shall pay annual dues as determined by the Board of Directors and approved by the membership.

SECTION 2: All dues are payable by December 31st for the following year.

SECTION 3: Membership dues cover the calendar year from January 1-December 31.

ARTICLE SIX (6)
OPERATIONS

SECTION 1: The President shall appoint committees as he/she may deem advisable to promote the best interests of said association and to carry out the purpose for which said association is organized.

SECTION 2: All committees shall present reports of the actions of said committees at the General meeting and as may be requested by the President or the Board of Directors.

SECTION 3: No expenditures shall be incurred by any of the committees unless the same have been authorized by the Board of Directors and when so approved, they shall be paid by the Treasurer.

SECTION 4: Funds of the Association shall be promptly deposited at a financial institution designated by resolution of the Board of Directors. Disbursements are to be made on signatures of the Treasurer or the President. Electronic versions are acceptable.

SECTION 5: Any standing committee with prior program approval to conduct business, on behalf of the association, may be authorized an annual budget of up to two hundred (\$200.00) at the discretion of the President or the Board of Directors.

SECTION 6: The Treasurer's financial records shall be audited once a year ~~just~~ prior to

the spring meeting. The audit may be conducted by at least two (2) of the members of the Board of Directors.

SECTION 7: As provided by Wisconsin law, the Association shall indemnify any officer or agent who was, is, or may be involved in legal proceedings by virtue of his or her good faith actions on behalf of the Association.

ARTICLE SEVEN (7) AMENDMENTS

Amendments to these by-laws may be made at any meeting of the Association by adoption of a resolution by the members in which 2/3rds of votes cast or a majority of the voting power, whichever is less, approve the resolution, provided notice of such proposed amendments or changes have been given in writing at least ten (10) days before said meeting.

ARTICLE EIGHT (8) DISSOLUTION

The Board of Directors, by a two-thirds affirmative vote of all directors, may recommend that the Association be dissolved and that the question of such dissolution be submitted to a vote at a subsequent meeting of members. Notice of the meeting shall highlight the question of dissolution. At the meeting, a two-thirds affirmative vote of members present and entitled to vote shall be required to approve a resolution of dissolution. Such a resolution shall direct the Board of Directors to prepare a dissolution plan for subsequent approval by the members as provided under Wisconsin law. Dissolution of the Association shall not be final until the members, by majority vote, shall have approved the dissolution plan, either at a meeting or by a binding mail referendum.